

Corrections in green  
blue

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ED 788

### CLARKSVILLE WORKSHEET #2

|   |               |
|---|---------------|
| RMV → 1. Clarksville Public School's Referendum Market Value    | \$179,564,864 |
| ANTC → 2. Clarksville Public School's Adjusted Net Tax Capacity | \$2,545,987   |
| 3. City of Clarksville Net Tax Capacity                         | \$1,765,320   |
| 4. Clark County's Net Tax Capacity                              | \$7,980,543   |

5. Clarksville Public School Referendum = \$653.89/a.p.u.  
 6. Clarksville a.p.u. = 808.4

~~837.21 x 808.4~~

Clarksville Public School's General Ed. Amounts

|                            |    |                                    |
|----------------------------|----|------------------------------------|
| 7. Gen. Ed. Revenue        | \$ | $6,188 \times 808.4 = 5,002,379.2$ |
| 8. Basic Skills Revenue    | \$ | 301,678                            |
| 9. Sparsity Revenue        | \$ | 99,890                             |
| 10. Trans. Sparsity Rev.   | \$ | 165,352                            |
| 11. Operating Capital Rev. | \$ | 294,921                            |
| 12. Small Schools Rev.     | \$ | 36,987                             |
| 13. Equity Rev.            | \$ | 33,334                             |
| 14. Referendum Rev.        | \$ | <del>677,609</del>                 |
| 15. TOTAL GEN. FUND REV.   | \$ | <del>6,612,150</del>               |

Formula amount ↓  
 Pupil Units ↓

#14  
 $528,604.68$   
 $6463145.88$   
 #15 →

#14 →  
 $808.4 \times 653.89 = 528,604.68$   
 #15 →  
 $6,991,750.56$

16. TOTAL LEVY - MARKET VALUE \$ 275,921  
 (Oper. Ref., Equity, Transition, L.O.R.)

|   |    |                                |
|---|----|--------------------------------|
| 17. General Ed. Revenue - Levy  | \$ | <del>NOTHING</del> $\emptyset$ |
| 18. Other General Fund Revenue - Levy<br>(i.e.- H&S, Reemployment, Declining Enroll., etc.) | \$ | 172,712                        |
| 19. Community Service Levy  | \$ | 85,972                         |
| 20. Gen. Debt Service Levy  | \$ | 213,678                        |
| 21. TOTAL LEVY - ADJ. NET TAX CAP.  | \$ | <u>472,362</u>                 |

Did it 3 times  
 this time I'll  
 remember that!  
 -6-

|   |    |           |
|---|----|-----------|
| 22. City of Clarksville Levy Request Amount | \$ | 1,333,890 |
| 23. Clark County's Levy Request Amount      | \$ | 3,765,008 |

|  |                             |
|--|-----------------------------|
| 24. Clarksville Public School Tax Capacity Rate            | $\frac{.1855}{2,545,987}$   |
| 25. Clarksville Public School Referendum Market Value Rate | $\frac{.0015}{179,564,864}$ |
| 26. City of Clarksville Tax Capacity Rate                  | $\frac{.7556}{1,765,320}$   |
| 27. Clark County's Tax Capacity Rate                       | $\frac{.4718}{7,980,543}$   |

SCENARIO:

28. Susan Jones lives in a house in Clarksville. The house has a market value of \$204,871.

29. Susan's house has a tax capacity of?  $\frac{1\% \times 204,871}{100} = 2048.71$

|                              |    |   |
|------------------------------|----|---|
| 30. Taxes on School Tax Cap. | \$ | <u>380.04</u>                           |
| 31. Taxes on School RMV      | \$ | <u>307.31</u> ← $.0015 \times 204871$   |
| 32. Taxes on City            | \$ | <u>1548.01</u> ← $.7556 \times 2048.71$ |
| 33. Taxes on County          | \$ | <u>966.58</u> ← $.4718 \times 2048.71$  |

34. What will the taxes be on her house? \$ 3201.94